



TRAINING REPORT

13TH - 17TH October, 2025

PROJECT FINANCING MASTER CLASS TRAINING

VENUE: ACCRA GHANA



Prepared by:

**AURORA GENERAL
BUSINESS LTD**

Presented To:
NNPC GAS MARKETING LTD



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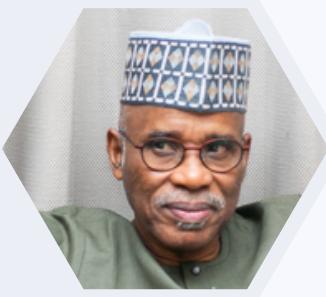
EXECUTIVE SUMMARY

The Project Financing Masterclass, hosted from 13th to 17th October 2025 at La Palms Hotel, Accra, was an intensive, practice-driven training program aimed at equipping participants with deep knowledge of energy project financing in Sub-Saharan Africa. Each day followed a structured timetable of lectures, discussions, and interactive exercises, ensuring both theoretical and practical grounding. making it a truly holistic experience for all attendees.

The sessions emphasized project economics, legal fundamentals, ESG compliance, and financing strategies for large-scale oil, gas, and infrastructure projects.

The program was enriched by quizzes, group presentations, networking, and a cultural city tour, making it a truly holistic experience for all attendees.





Professor Ahmadu Sambo

Finance Expert

Adamu Sambo, a seasoned financial investment expert with over 30 years of experience, served as Director of Monitoring at the Securities and Exchange Commission before retiring in 2021, and is a fellow and associate of several professional bodies with extensive international training.

He is also the President and Founder of Kessel Capital Advisers Limited, where he continues to provide strategic guidance and expertise in investment advisory, capital management, and financial consultancy.

TEAM



Shehu Abdulsalam
- commercial



Abdullahi Kallamu
Operations



Ahmad Adamu
- Legal



Professor Ahmad Adamu

Petroleum Economist

Professor Ahmed Adamu, a petroleum economist and academic at Nile University, is renowned for his global leadership in Commonwealth Youth programs, authorship of over 20 scholarly works on energy and economics, and impactful contributions as an international industry expert, trainer, and mentor.



Ayotunde Ogunleye, SAN.

Senior Advocate of Nigeria

Ayotunde Ogunleye, SAN, is a distinguished Senior Advocate of Nigeria and Principal Partner renowned for his expertise in energy, election petition litigation, diverse legal practice across multiple sectors, and impactful lectures on law, leadership, and executive development.



FACILITATORS



Rabi Suleiman, Esq. Asset & Conflict Resolution Specialist

Mrs. Rabi Suleiman, Esq. is a seasoned legal professional with over 15 years' experience in property law, wills, asset management, and conflict resolution, combining her legal expertise with finance and management skills from both Nigeria and the UAE, and actively contributing to professional bodies such as the NBA, FIDA, and AWLA.



RELATED TOPIC

- Understanding oil and gas project financing in Sub-Saharan Africa
- Introduction to project finance in the oil and gas sector
- Project economics, capital structure, and debt capacity assessment
- Legal fundamentals of project finance contracts
- Environmental, Social, and Governance (ESG) principles in project financing
- Cash flow forecasting for energy projects





OBJECTIVES OF THE TRAINING

To provide participants with a comprehensive understanding of project financing in the oil, gas, and energy sectors.



To strengthen knowledge of capital structures, debt capacity, and cash flow forecasting.

To explore the legal fundamentals of project finance contracts and ESG compliance.



OBJECTIVES OF THE TRAINING

To improve participants' ability to engage with stakeholders and structure financeable deals.



To create a platform for networking, knowledge exchange, and peer learning.



TRAINING SCHEDULE

DAY 1.

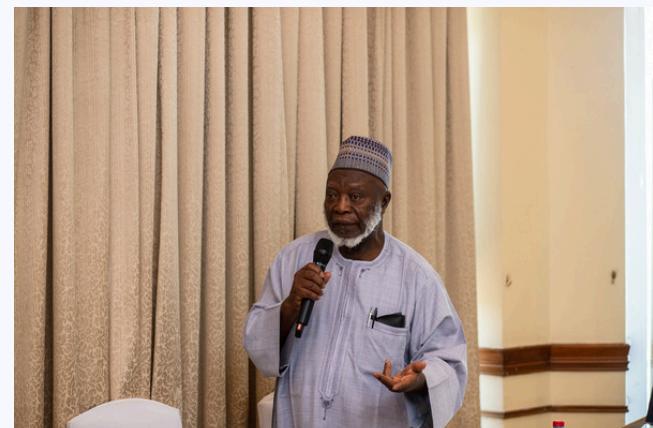
Understanding Oil & Gas Project Financing in Sub-Saharan Africa

The training was officially opened with a welcome address and opening remark by Ayotunde Ogunleye, SAN. This was followed by an introductory session led by Prof. Ahmadu Sambo & Team, setting the context for the program.

Participants were then guided through the topic: Current and Historical Challenges in Energy Project Development & Financing in Sub-Saharan Africa, where real case studies and insights sparked active discussions.

A question-and-answer session followed, allowing participants to raise practical issues from their own professional backgrounds.

After a brief tea break, the facilitators resumed with a session on Principles of Project Finance Structures, explaining the core concepts of bankability, risk allocation, and deal structuring.



The session was interactive, with participants sharing perspectives from different jurisdictions.

After a lunch break, the group engaged in a practical case exercise, where they worked in teams to conceptualize a project finance structure. This exercise encouraged collaboration and problem-solving.

The day ended with a quiz session, testing participants' knowledge of the day's key lessons in a lively and engaging manner.



TRAINING SCHEDULE

DAY 2.

Deepening the Framework of Project Finance

The day began with a recap of Day 1 facilitated by Ayotunde Ogunleye, SAN, where participants actively reviewed key takeaways.

This was followed by a lecture from Prof. Ahmad Adamu on Introduction to Project Finance in the Oil & Gas Sector, blending theory with real-world application.

Delegates then engaged in a question-and-answer session, which brought up issues around financing constraints in African energy markets.

After a short tea break, Prof. Ahmadu Sambo & Team facilitated a lecture on Understanding Sub-Saharan Africa's Financing Realities, exploring resource-backed financing, local challenges, and international investor confidence.

Participants were grouped into teams for a collaborative case study, which required them to identify risks in a project and propose viable financing structures.

The day concluded with group feedback, where participants showcased their solutions and received input from facilitators.



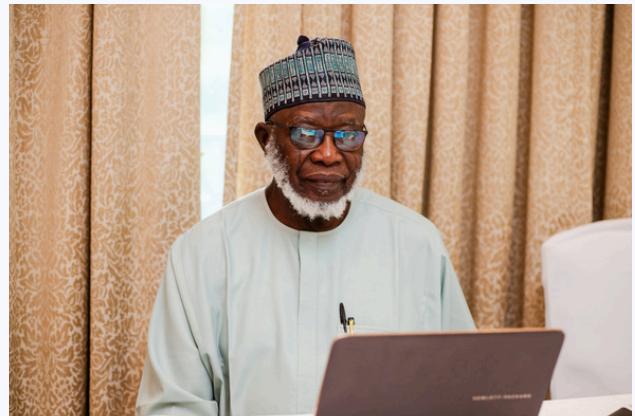
DAY 3.

Understanding Oil & Gas Project Financing in Sub-Saharan Africa

The session opened with Prof. Ahmadu Sambo and team facilitating a lecture on understanding oil & Gas Project Financing in Sub-Saharan Africa with exercises to test understanding.



A question-and-answer session followed, where delegates asked detailed questions on structuring sustainable project finance models.



After a tea break, the lecture continued with further discussions on advanced financing structures, risk allocation, and practical considerations for project implementation in the regional context.



The day ended with reflections, where participants shared how the exercise mirrored actual challenges they face in their institutions.



TRAINING SCHEDULE

DAY 4.

Structures and Practical Insights of Oil & Gas Project Financing in Sub-Saharan Africa.

The training began with an opening remark by Ayotunde Ogunleye, SAN, and a lecture by Prof. Ahmadu Sambo & Team on the Structures and Practical Insights of Oil & Gas Project Financing in Sub-Saharan Africa.

This was followed by an interactive question-and-answer session, during which participants engaged the facilitators on issues relating to deal structuring, risk allocation, and sustainable financing models.

After a tea break, the training continued with deeper discussions on advanced project finance structures, implementation challenges, and real-world case considerations within the Sub-Saharan African context.

The day concluded with the presentation of certificates of participation, accompanied by applause and group photographs to mark the successful completion of the academic component of the program.





TRAINING SCHEDULE

DAY 5.

Cultural Immersion – Accra City Tour

An excursion was organized for participants of the training programme in Accra, Ghana, as part of the experiential learning activities. The visit took place along the Labadi/La Palm coastal area, providing participants with an opportunity to relax, interact, and appreciate the local environment after the training sessions.

Participants engaged in informal discussions, networking, and site observation in a serene beachfront setting. The excursion successfully enhanced team bonding, reinforced learning outcomes, and contributed positively to the overall training experience



TRAINING EVALUATION & FEEDBACK FROM DELEGATES

At the conclusion of the five-day program, participants provided valuable feedback on their learning experience. The overall response was overwhelmingly positive, with specific highlights including:

- High satisfaction with the training content and facilitation, noting that the sessions were relevant, practical, and well-structured.
- Strong appreciation for the interactive format, particularly the group exercises, case studies, role plays, and quizzes, which kept the sessions engaging and memorable.
- Recognition of facilitators' expertise, emphasizing their ability to simplify complex concepts and provide real-world insights into project financing in Sub-Saharan Africa.
- Networking opportunities were also highlighted as a key benefit, with many participants noting the value of connecting with peers and industry experts across different sectors.

Overall, the evaluation confirmed that the Project Finance Masterclass not only met but exceeded participant expectations, positioning it as a model for future capacity-building programs in the region.



CONCLUSION



The Project Financing Masterclass 2025 in Accra was a resounding success. It met its objectives by equipping participants with advanced insights, practical tools, and collaborative strategies to improve energy project financing in Sub-Saharan Africa. The program fostered professional growth and cross-sector engagement, making it a transformative experience for all involved.

ORGANIZATIONAL STATEMENT AND ENDORSEMENT

This report reflects the proceedings and outcomes of the Project Financing Masterclass held from 13TH - 17TH October, 2025 in Accra, Ghana. It is prepared as an official record of the training, highlighting the sessions delivered, key learnings, and participant engagement throughout the program.

Signed: _____

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